

Brynwood Partners makes control investments in consumer-oriented middle market businesses and brands based in North America. We have a hands-on investment approach and focus on situations where we can add operational value.

Areas of Focus:

- Food
- Beverage
- Personal Care
- Other Consumer

Business Types:

- Branded
- Private Label
- Contract Manufacturing

Acquisition Types:

- Corporate Carveouts
- Family Businesses
- Standalone Businesses

Transaction Structures:

- Control Buyouts
- Structured Joint Ventures

Team

Hendrik Hartong III
Chairman & CEO

Ian MacTaggart
Vice Chairman & CFO

David Eagle
Senior Managing Director

John LeBoutillier
Senior Managing Director

Stephen Bowater
Managing Director

Wyley Scherr
Managing Director

Peter Wilson
Managing Director

Manuel Martinez
Principal

Ryan Privett
Principal

Lucas Schellack
Vice President

John McLaughlin
Vice President

Sam DeLise
Vice President

Nate Sampson
Associate

Ishan Negi
Associate

Firm Overview

1984

Founded

Greenwich, CT

Headquarters

\$1.9 billion

Assets Under Management⁽¹⁾

Manufacturing Footprint

- ✓ Five portfolio companies that generate ~\$2.5 billion in sales annually
- ✓ 11 factories occupying ~6.0 million square feet
- ✓ ~3,500 employees across the network

Investment Size

- Up to \$1+ billion of total enterprise value
- ✓ Equity capital available from existing Brynwood Partners funds as well as from limited partners through significant co-investment

Funds

Currently investing out of one active fund

- ✓ Brynwood IX, a \$750 million 2023 vintage fund

(1) As of September 30, 2025

Current Holdings



Headquarters
Mooreville, NC

Carolina Beverage Group

U.S. beverage contract manufacturer that produces energy drinks, carbonated flavored waters, prebiotic sodas, hard seltzers and craft beers with facilities in Mooresville, NC, Cold Spring, MN and Fort Worth, TX.

Acquired from

Family Owner, Financial Sponsor

Initial Investment Date

August 2017



www.carolinabeveragegroup.com



Headquarters
Chicago, IL

Hometown Food Company

U.S. manufacturer and marketer of canned and microwaveable shelf-stable meals under the Chef Boyardee® brand, and dry baking mixes, frozen pancakes and waffles, ready-to-spread frosting, flour, and other baking ingredients under the Pillsbury®, Funfetti®, Hungry Jack®, Martha White®, White Lily®, Jim Dandy®, Arrowhead Mills®, Sunspire®, De Wafelbakkers® and Birch Benders® brands.

Acquired from

The J.M. Smucker Co., Hain Celestial,
The Anschutz Corporation,
Sovos Brands, ConAgra Brands

Initial Investment Date

August 2018



www.hometownfoodcompany.com



Headquarters
Chicago, IL

West Madison Foods

U.S. manufacturer and marketer of gourmet salad dressings, dairy dips and spreads to the retail channel under the Marie's® and Dean's Dips® brands. The Company operates out of a 106,000 sq. ft. facility in Thornton, IL.

Acquired from

Ventura Foods

Initial Investment Date

July 2023



www.westmadisonfoods.com



Headquarters
Elk Grove Village, IL

Miracapo Pizza Company

U.S. contract manufacturer of frozen pizzas for convenience stores and branded customers serving the retail channel. Miracapo owns three manufacturing facilities located in the Chicagoland area totaling 175,000 sq. ft.

Acquired from

Family Office

Initial Investment Date

August 2024



www.miracapopizza.com

Selected Prior Holdings

